

MANTON CONSOLIDATED SCHOOLS
General Fund Budget
For the Fiscal Year Ended June 30, 2018

	<u>2016-2017</u> <u>Original Adopted</u>	<u>2016-2017 June</u> <u>Proposed Amendment</u>	<u>2017-2018</u> <u>Proposed Budget</u>
Revenues:			
Local	871,074	874,905	863,995
State	7,451,705	7,744,506	7,703,137
Federal	317,945	377,892	264,613
Other Financing Sources	94,804	257,131	106,981
Total Revenue	<u>8,735,528</u>	<u>9,254,435</u>	<u>8,938,726</u>
Fund Balance, July 1, 2017	<u>1,192,062</u>	<u>1,442,275</u>	<u>1,361,313</u>
Less: Appropriated Fund Balance			
Total Available to appropriate	9,927,590	10,696,709	10,300,039
Expenditures:			
Instruction			
Basic Programs	4,224,789	4,393,623	4,612,413
Added Needs	1,157,015	1,132,611	1,016,586
Support Services			
Pupil Support	251,360	267,425	267,846
Instructional Staff Support	195,448	287,311	328,389
General Administration	285,023	281,627	269,575
School Administration	628,474	648,929	614,889
Business Services	208,051	182,364	183,262
Operations and Maintenance	696,949	782,114	704,917
Transportation	671,490	579,626	417,782
Other Central Support	564,083	643,162	573,393
Community Services	39,633	45,000	43,591
Other Financing Uses	92,620	91,604	124,523
Total Appropriated	<u>9,014,935</u>	<u>9,335,396</u>	<u>9,157,166</u>
Projected Fund Balance at June 30, 2018	912,656	1,361,313	1,142,874
Projected Fund Balance Committed for Iowa Testing Funds			0
Spendable Fund Balance			1,142,874

	2016-2017	2017-2018
Foundation Allow	\$7,511	\$7,611
Retirement Rate	36.64%	36.88%

2017-2018 Budget to be Adopted by the Board of Education June 21, 2017

The 17-18 General Fund Budget includes the District levying 18 mills for ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating expenses as listed above